



## 2316 16 Street SW, Calgary, Alberta - \$950,000



Main Photo

### Property Description

Open house 3:30-5pm. Sunday Sep 14, 2025. Offer will be presented 8-9pm Thursday Sep 18, 2025. But we may accept offer early if seller is satisfied with an offer. Discover a prime investment with this luxury fourplex—fully upgraded, centrally located, and perfectly situated in Bankview—offering unbeatable rental appeal just steps from downtown, transit, parks, and vibrant 17th Avenue. Overlooking the scenic Bankview Community Garden, it provides a serene setting for tenants. Renovated in 2016, it features energy-efficient windows, a new roof, modern appliances, and a state-of-the-art glycol heating system that reduces heating costs by 60%. Each of the four spacious 1-bedroom units (2,343 square feet total) has in-suite laundry, storage, and private entrances, while the lower units enjoy walk-out access. A 148-square-foot utility room adds extra functionality, and ample parking ensures convenience. With market rents generating \$67,200 annually (\$1,500 upper, \$1,300 lower) and room for future increases, this property delivers immediate positive cash flow and strong long-term appreciation. Let tenants pay your mortgage



while you build wealth and secure your future. The astute investor can achieve semi or even full retirement upon purchase. Opportunities like this are rare—act now!

**REALTOR Referral**

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